

## **RULE 2. SECURITY BEFORE ANNOUNCEMENTS; THE TIMING AND CONTENTS OF ANNOUNCEMENTS**

### **2.9 ANNOUNCEMENT OF NUMBERS OF RELEVANT SECURITIES IN ISSUE**

(a) When an offer period begins, the offeree company must announce, as soon as possible and in any case by 7.15 am on the next business day, details of all classes of relevant securities issued by the company, together with the numbers of such securities in issue. An offeror or publicly identified potential offeror must also announce the same details relating to its relevant securities as soon as possible and in any case by 7.15 am on the business day following any announcement identifying it as an offeror or potential offeror, unless it has stated that its offer is likely to be solely in cash.

(b) Any such announcement should include, where relevant, the International Securities Identification Number (“ISIN”) for each relevant security.

(c) If the information included in an announcement made under this Rule changes during the offer period, a revised announcement must be made as soon as possible.

#### **NOTES ON RULE 2.9**

##### **1. Options to subscribe**

*For the purposes of this Rule, options to subscribe for new securities in the offeree company or an offeror are not treated as a class of relevant securities.*

##### **2. Treasury shares**

*Only relevant securities which are held and in issue outside treasury should be included in the announcement.*