

RULE 8. DISCLOSURE OF DEALINGS AND POSITIONS

8.2 DISCLOSURE BY THE OFFEREE COMPANY

(a) An offeree company must make a public Opening Position Disclosure:

- (i) after the commencement of the offer period; and**
- (ii) if later, after the announcement that first identifies any securities exchange offeror.**

(b) An offeree company must also make a public Dealing Disclosure if it deals in any relevant securities of the offeree company or any securities exchange offeror during an offer period for its own account or for the account of discretionary investment clients.